

Prepared by: Shapiro & Massey, L.L.P. 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 09-102451	Return to: ✓ Shapiro & Massey, L.L.P. 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 Loan No. xxxx7396
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Index: 1.502 acres, Lot 4, NW 1/4, Sec. 18, T-2-S, R-8-W, Lake Cormorant, DeSoto Co/MS

SUBSTITUTION OF TRUSTEE

WHEREAS, on October 24, 2005, Gwendolyn S. Snerling and Husband, Ricky Snerling, as Tenants by the Entirety with Full Rights of Survivorship and not as Tenants in Common, executed a certain deed of trust to Austin Law Firm, P.A., Trustee for the benefit of Mortgage Electronic Registration Systems, Inc., which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 2337 at Page 528 and re-recorded in Book 2349 at Page 539, and recorded in the aforesaid Chancery Clerk's Office and being secured by real property being more particularly described as follows:

(See Exhibit A)

WHEREAS, the undersigned is the present holder and beneficiary of the deed of trust referenced above; and

WHEREAS, MorEquity, Inc., pursuant to the provisions of the aforesaid Deed of Trust and for reasons satisfactory to itself, has elected to substitute J. Gary Massey as Trustee in and for the above described deed of trust and the indebtedness secured thereby; and

NOW THEREFORE, MorEquity, Inc., the present owner and holder of the above described deed of trust, acting by and through its duly authorized officers, does hereby substitute J. Gary Massey as Trustee in the place and stead of the current trustee and does hereby confer upon the said J. Gary Massey full and complete power to execute said trust as Trustee as provided by the terms of the aforesaid deed of trust.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosed property to the Secretary of Housing and Urban Development or the Secretary of Veterans Affairs, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall

be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

WITNESS THE EXECUTION HEREOF by the aforesaid corporation acting by and through its duly authorized officers, this the 17th day of June, 2009.

MorEquity, Inc.

Kenneth R Scheller

By: Kenneth R Scheller

Its: Asst. Vice President

STATE OF Indiana
COUNTY OF Vanderburgh

Personally appeared before me, the undersigned authority for the jurisdiction aforesaid, on this the 17th day of June, 2009, the within named Kenneth R Scheller who acknowledged that (s)he is Asst. Vice President of MorEquity, Inc., and that for and on behalf of the said corporation, and as its act and deed, (s)he executed the above and foregoing instrument, after having been first duly authorized so to do.

(SEAL)

Ramona A Kleiman
Notary Public

My commission expires:

Substitute Trustee



RAMONA A. KLEIMAN
Resident of Vanderburgh County, IN
Commission Expires: September 24, 2010



Exhibit LA

Lot No. 4
 1.502 acres being part of the Northwest Quarter of Section 18, Township 2 South, Range 8 West,
 DeSoto County, Mississippi and described as follows:

Commencing at the Northwest corner of Section 18, Township 2 South, Range 8 West. Said point being 102.07' West of the intersection of Austin Road and 301 Highway. Thence along Austin Road the following calls: N 84 degrees 32 minutes 22 seconds E 767.01 feet, N 85 degrees 59 feet 35 seconds E 195.98 feet, N 87 degrees 37 minutes 08 seconds E 181.96 feet, N 85 degrees 47 minutes 18 seconds E 80.47 feet to a point (point marked by a 3/8 rebar set 30 feet south on line). Said point being at the Northwest corner of said 1.502 acres and the Point of Beginning. Thence continuing along Austin Road N 85 degrees 47 minutes 18 seconds E 151.40 feet to a point (point marked by a 1/2 rebar set 28' south on line). Said point being at the Northwest corner of the Niebanck 40 acre tract. Thence S 04 degrees 40 minutes 25 seconds E 426.5 feet along the West line of the Niebanck 40 acre tract and a fence line to a 3/8 rebar. Thence S 86 degrees 24 minutes 06 seconds W 155.95 feet to a 3/8 rebar. Thence N 04 degrees 03 minutes 49 seconds W 424.82 feet to the Point of Beginning. Parcel being part of that property as recorded in Deed Book 145 page 130 of the office of Chancery Clerk, DeSoto County, Mississippi.

Less & Except: That property conveyed to DeSoto County, MS in Book 451 at Page 615.